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Corporate Financial Practices of the Auto Parts Industry

Jon Jachimowicz

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Research Paper from the year 2012 in the subject Business economics - Investment and Finance, grade: 20, University of St Andrews, course: Corporate Finance, language: English, abstract: This report aims to evaluate the validity of corporate financial practices in the under-?researched auto parts industry, additionally considering the ownership structure of companies because of a division in share distribution. Recent economic struggles have impacted the automobile industry, resulting in stagnating sales on a global scale (Haugh et al, 2010). This affects the auto parts industry, a direct supplier to automobile companies, aftermarket and exchange parts. Rising raw material costs have increased the pressure on auto parts manufacturers, as buyers disallow price increases. Market stimulus, mostly from Asia-?Pacific, is forecast to increase total parts market by 20% by 2015 (Datamonitor, 2011).

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